



# Product Guide: High-Yield Savings Account (SV12/SV16)

Are you a serious saver? If so, our High-Yield Savings Account is tailored just for you. Watch your savings grow with top-tier rates that will outperform the national average.

Use this easy-to-follow guide to learn more about the High-Yield Savings Account. The information in this guide is accurate as of 11/2/2023. Offer, rates, terms, and conditions are subject to change without notice. [Click here](#) for the latest fees. [Click here](#) for the latest rates that may apply to this product.

## Overview

<b>Interest-Bearing</b>	<b>Yes</b>	Rates are subject to change at any time. Rates are determined at the credit union's discretion. <a href="#">Click here</a> for the latest rates. High-Yield Savings is on a tiered rate structure. Annual percentage yield (APY) <sup>1</sup> and tiers for products are available within the online application and on the posted rates table.
<b>Fixed Rate / Rate Lock?</b>	<b>No</b>	The established rates and subsequent APY's is subject to fluctuate as market conditions change. If you are interested in a fixed-rate savings product, ACCU offers Term Share Certificates, which offer fixed rates for fixed deposit amounts and periods of time.
<b>Minimum to Open Account</b>	<b>\$10,000</b>	The minimum amount to open this account type is \$10,000 and must be established with "new money" to the organization.
<b>Minimum to Earn Dividends</b>	<b>\$0.00</b>	The minimum to earn dividends is \$0.00, however this balance may not earn the highest available rate for this product. <a href="#">Click here</a> for the latest rates.
<b>Effective Rate / APY</b>	<b>Tiered</b>	<a href="#">Click here</a> for the latest rates. APY based on the following balances: \$0.00 - \$300,000.00, \$300,000.01 - \$499,999.99, and balances of \$500,000 or greater.
<b>Qualifications</b>		<b>New Money:</b> Account must be established with funds from an external funding source within 7 days of account opening to satisfy "new money" requirement

<sup>1</sup> APY = Annual Percentage Yield. APY is the percentage reflecting the total amount of interest that could be paid on an account based on the interest rate and frequency of compounding. APY assumes original balance and earnings remain on deposit and rate holds constant for 365 days. Visit [AmericasChristianCU.com/Rates](https://AmericasChristianCU.com/Rates) for the most up-to-date information.

OR;

**Proceeds from a maturing ACCU Term Share Certificate (TSC)** on the stated or renewal maturity date or up to seven (7) days following the stated maturity date or subsequent renewal maturity date to satisfy as "new money"

**Availability**

**Personal**

- This product is intended to be available for consumer members only and limited to one (1) per membership / Tax ID.
- This product is not available to be opened in the name of a revocable or irrevocable trust.
- The credit union has the right to require 7 days' notice for withdrawals.

**Dividend Compounding & Crediting**

**Quarterly**

The frequency with which dividends are compounded and credited, and the dividend period for this product will be quarterly. Dividends begin to accrue on the same day as the non-cash deposits are deposited into the account. A daily balance computation method will be used to calculate dividends.

**Insurance**

**Yes**

- Federally insured by the National Credit Union Administration to \$250,000.
- Excess coverage by American Share Insurance, for consumer accounts up to \$200,000.

**Effect of Closing an Account**

Accrued dividends will be paid if an account is closed prior to the end of the quarter.

## Directly Applicable Fees

**Monthly Paper Statement**

**Yes**

Waived with E-Statements or minimum balance of \$10,000. [Click here](#) for the latest fees.

**Monthly Account Maintenance**

**Yes**

Waived if a minimum balance of \$10,000 is met. [Click here](#) for the latest fees.

**Monthly Excess Transactions**

**Yes**

Fee applies if all withdrawals or transfers are in excess of six (6) per month. [Click here](#) for the latest fees.