

Overdraft Privilege PLUS: Program Disclosure

Payment of the overdraft is discretionary and is not guaranteed. America's Christian Credit Union ("ACCU", "Credit Union") provides the Overdraft Privilege PLUS Overdraft Protection ("Overdraft Privilege PLUS") program as an accommodation to you and is not obligated to authorize payment of your ATM and/or debit-card transactions, even if you have opted-in to this service and even when it has done so in the past.

Qualifications

To be eligible for Overdraft Privilege PLUS, the member must meet all of the following criteria:

- Must be a member in good standing;
- Checking account must be open for a minimum of thirty (30) days;
- Account has not been in the negative for fourteen (14) days or more at time of debit presentment; and
- Must not be in default with any loan obligation with the Credit Union

Description of Service

Unless the Credit Union currently has your affirmative consent (opt-in) on file, we will not pay your overdrafts for ATM withdrawals and debit card purchases at a store, online, or by telephone. You must tell us you want overdraft coverage for these transactions. To request overdraft coverage for your ATM withdrawals and debit card purchases, you must select the option to have us opt you in to Overdraft Privilege PLUS if applying online. You may also contact us in-person or by writing to us at P.O. Box 5100, Glendora, CA 91740 to request an Overdraft Privilege PLUS Consent Form, and mail it to us at the address shown above. The Credit Union will provide you with written confirmation of your opt-in choice.

Overdraft Privilege PLUS Overdraft Protection Limits

When an overdraft is covered, the account will be taken negative by the dollar amount of the overdraft plus the amount of the Overdraft Privilege PLUS fee. If we honor multiple overdrafts, we may honor them at the Credit Union's option or decline any such items. The Overdraft Privilege PLUS limits typically are as follows:

- \$200, for qualifying Student Checking accountholders.
- \$750, for qualifying Basic and Secure Checking accountholders.

Overdraft Privilege PLUS Fee

The Overdraft Privilege PLUS program fee is a flat fee charged regardless of the amount the account is overdrawn and will be charged for each overdraft item presented and paid by the Credit Union.

We will charge you a fee of \$32.50 each time we pay an overdraft. There is a maximum of ten (10) fees per day we can charge you for overdrawing your account. Please refer to ACCU's fee schedule for all applicable fees.

Additional Information

When the Credit Union honors overdraft items, you must deposit funds immediately, but in no case more than fourteen (14) days from the date your account balance goes negative. If you fail to cover the total overdraft amount within fourteen (14) days, the Credit Union may pursue all collection options available. The Credit Union may, but is not obligated to, transfer funds from your other accounts with us to cover the overdraft. Overdraft Privilege PLUS services are a discretionary privilege offered to members and not a right of membership. The Credit Union encourages you to properly maintain your accounts with us.

You agree that the Credit Union will not be held liable for either paying or refusing to pay any overdraft item. The Credit Union reserves the right to discontinue this service at any time without any notice. Accounts that remain negative for greater than fourteen (14) days are subject to closure.



Opt-Out

If at any time you wish to opt out of the Overdraft Privilege PLUS program, you must notify the Credit Union in person; by writing to us at P.O. Box 5100, Glendora, CA 91740; by calling at 800.343.6328; or emailing us at info@americasccu.com.

Order of Posting

The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. We will pay checks, automated debits (ACH), Debit Card transactions, ATM withdrawals and point-of-sale transactions in the order presented to the Credit Union. For ACH transactions, deposits are posted first then debits are posted by settlement date, then in the order they were received. For Debit Card transactions, items are posted in the order received. You understand that the order in which items are processed can affect the total amount of fees that may be assessed against your account. The Credit Union reserves the right to adjust the above processing times in its sole discretion.

Actual and Available Balances

It is also important that you understand the difference between your “actual balance” and your “available balance” in order to properly manage the money in your account and avoid overdraft and insufficient fund fees. Your “actual balance” is the beginning of the day balance after the prior evening’s posting. This balance is changed at the close of business every day and stands as is until the close of business on the following day. Your “available balance” is the amount you have in your account at a particular time that is available for immediate withdrawal. Your available balance is updated throughout the day to reflect holds, pending transactions and cleared deposits. The difference between your actual balance and your available balance is the result of pending activity that has not yet posted to the account (example, any “pending” deposits, checks, transfers and withdrawals or holds on your account). We will use the “available balance” in your account to determine if you have sufficient funds to cover your transactions. You can determine your available balance at the ATM, by phone or by accessing your account online or with mobile banking. You understand that you may be overdrawn even when your actual balance is positive. You also understand that you may still overdraw your account even though the available balance appears to show there are sufficient funds to cover a transaction that you wish to make because your available balance will not reflect all your outstanding checks, automatic bill payments or recent deposits. In addition, your available balance will not reflect all of your debit card transactions. For example, if a merchant obtains your prior authorization but does not submit a one-time debit card transaction for payment within three (3) business days of authorization (or for up to thirty (30) business days for certain types of debit card transactions), we are required to release the authorization hold on the transaction. The available balance will not reflect this transaction once the hold has been released until the transaction has been received by us and paid from your account. We do not determine and are not responsible for any hold amounts placed by merchants. We encourage you discuss such holds with merchants to determine how much the merchant may place on hold. If you have additional questions about your available or actual balance, please see a branch representative or call 800.343.6328.

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